



Cd. Lázaro Cárdenas, Mich., a 12 de Febrero de 2018.

**Grupo Minero Golden Rock México S.A de C.V Sr. Humberto Valenzuela
González
Legal Representative
Present**

Subject: Quote
Ref: CS-002/2017

Regarding your request for quotation for the estimated load of 60,000 tons of iron ore in bulk, in a presentation of 3 inches to fine, Terminales Portuarias del Pacífico S.A.P.I de C.V. (TPP) offers you the following rates and conditions:

- Reception of trucks with iron ore in bulk, stowage in the storage yard, loading maneuvering from the storage yard to the dock, and from the dock to the ship's warehouse: **\$ 5.00 USD** / metric tons.

All inclusive rate

Rate based on traditional "Bulk Carrier" vessels without load separation with a maximum length of 305 meters, beam of 47 meters, with a maximum displacement of up to 165,000 metric tons.

- Our Terminal has authorization from the S.H.C.P. to operate as a Fiscalized Precinct, so loading maneuvers can be started at any time of the day or night, including Sundays and holidays.
- The normal loading schedule for the ship is 24 hours. per day from Monday to Saturday. On Sundays and holidays there is a 36% surcharge. In this case there is no charge.
- The reception hours for unloading the truck to the storage yard is from 8:00 a.m. to 8:00 p.m. from Monday to Friday. On Saturdays, Sundays and holidays there is a 24% surcharge.
- Rate includes dockage, in this case it is not charged.



- The berthing is subject to the availability of the dock and the operation rules of the Lázaro Cárdenas Port, as well as the current restrictions by the Harbor Master's Office for the operation of berthing / undocking of ships in daylight.
- The mineral must be inspected by TPP personnel prior to its receipt at the Terminal in order to verify its granulometry before entering.
- Open yard storage with 45 days of free storage without charge for the remaining cargo, for a total of 60,000 metric tons +/- 10% of this tonnage.
- Fee for storage per day: a) From day 0 to 45 \$ 0.000 USD ton / day b) From day 46 onwards \$ 0.250 USD ton / day TERMINALES PORTUARIAS DEL PACIFICO S.A.P.I DE C.V. 1/2 INTERIOR OF THE PORT PREMISES, CANAL ORIENTE, LÁZARO CÁRDENAS, MICHOACÁN, PO Box # 83, C.P. 60950.
- Payment will be calculated according to the tonnage reported in the B / L (bill of lading) for the rate indicated as follows: 30% advance prior to the entry of the material to the Terminal, 60% upon arrival of the ship and 10% remaining once the BL has been issued.
- The advance is non-refundable in the event of cancellation of the service request.
- These rates are in Dollars of the United States of America (USD).
- Payment may be made in Mexican pesos at the exchange rate on the day of payment.
- Payments will be made in the name and on behalf of the company YIP TAI (Universal) LIMITED.
- The validity of this rate is February 28, 2018.
- Our load capacity for bulk Iron Ore is 20,000 metric tons / day operating with a Liebherr crane and is conditioned to the type of ship, shape and type of hold, hatch cover, material density, angle of repose, draft of the boat, weather conditions and other factors that can influence it. These rhythms are only informative, for the hiring of the boats.
- TPP will make its best effort to handle the cargo in the best possible way, so that it does not suffer deterioration or loss during unloading and during the time it remains in the storage yards.



- TPP is not responsible for damage sustained by cargo during unloading or while in storage.
- TPP is not responsible for the weight control of the material entered at the Terminal or the missing or the differences in weight at the time of dispatch. • Currently the Terminal has a water front of 350 meters and an official draft of 15.70 meters.

Without further ado for the moment and hoping to have your preference, I remain at your appreciable orders.



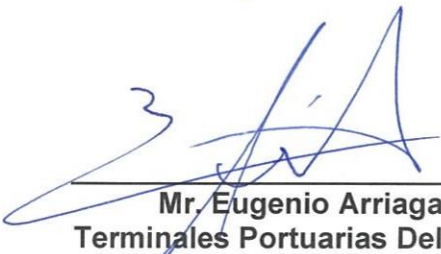
Humberto Valenzuela González

Grupo Minero Golden Rock
México S.A. de C.V.



Mr. Zhena Mu Rong

General Manager
Yip Tai (Universal) Limited.



Mr. Eugenio Arriaga A.
Terminales Portuarias Del Pacífico
S.A.P.I De C.V.

TERMINALES PORTUARIAS DEL PACIFICO S.A.P.I DE C.V. 2/2 INTERIOR DEL RECINTO PORTUARIO, CANAL ORIENTE,
LÁZARO CÁRDENAS, MICHOACÁN, APARTADO POSTAL #83, C.P. 60950.





TERMINALES PORTUARIAS DEL PACIFICO, S.A.P.I. DE C.V.
CARRETERA MEXICO-TOLUCA 4000, CUAJIMALPA DE MORELOS,
C.P. 05000, MÉXICO D.F., MEXICO.

Lázaro Cárdenas, Mich., a 12 de Febrero del 2018

ASUNTO: CARTA DE DEPOSITOS BANCARIOS.

I hereby inform you that the data to be able to make payments by deposit or bank transfer in my favor are the following:

Company Name: Terminales Portuarias del Pacifico, S.A.P.I
de C.V

Federal Taxpayer Registry: TPP061218PK8

Domicilio:

Street: Carretera México-Toluca

Neighborhood: Cuajimalpa

City: Distrito Federal

Delegation or Municipality: Cuajimalpa de Morelos

Postal Code: 05000

Telephone: 53 3 00 90 Ext. 106

Email address: saul.macedo@tpp.com.mx

Bank Accounts:

USD NACIONAL	
Banco:	Banco Monex,S.A
SPID Ciabe:	112962000024211474

MXN	
Banco:	Banco Monex,S.A.
Cta. Clabe:	112180000024211476

USD INTERNACIONAL

BANCO INTERMEDIARIO:	THE BANK OF NEW YORK (One wall Street New York City. NY 10286 United States)
ABA:	21000018
SWIFT:	IRVTUS3N
CUENTA:	8901003158
BENEFICIARIO:	TERMINALES PORTUARIAS DEL PACIFICO SAPI DE CV

REFERENCIA;

Name of the Accounting Coordinator: Saul Macedo Hernandez

We also declare that it is our will that the payments made in our favor be made in any of the accounts indicated above and in the event that any of the indicated data changes, we will communicate it in writing.

AT E N T A M E N T E



Saul Macedo Hernandez
ACCOUNTING

TERMINALES PORTUARIAS DEL PACIFICO S.A.P.I. DE C.V.

CARRETERA MÉXICO-TOLUCA 4000, CUAJIMALPA DE MORELOS . C.P. 05000, MÉXICO D.F., MÉXICO