



Grupo Minero Golden Rock México S.A. de C.V.

octubre 8, 2020

KAYANA RESOURCES PTE LTD.
1 KAY SIANG ROAD #12-02
SINGAPORE 24892
REF: SALE AND PURCHASE AGREEMENT K11090620

Dear Sir / Madam;

As a duly appointed Representative of **GRUPO MINERO GOLDEN ROCK MEXICO S.A. de C.V**, we confirm that **Mr. Luis Garcia Loera**, actually is apointed **Operation Director**, is authorized to receive from **KAYANA RESOURCES** and/or **TAKADA ASSET MANAGEMENT LIMITED**, the economic funds in his personal bank account, necesaries to the activities in the aforementioned **SALE AND PURCHASE AGREEMENT K11091220**, as related to the purchase of 90,000 MT [+/- 10%] of Iron Ore (62% Fe) on an FOB Lazaro Cardenas basis.

We let you know the account in wich we will receive the economic funds by **GRUPO MINERO GOLDEN ROCK MEXICO** as follow:

Beneficiary: Humberto Valenzuela Gonzalez

Beneficiary address: Calzada de los Tenorios No. 274-7 Col. Ex Hacienda Coapa Alcaldia de Tlalpan, Ciudad de Mexico c.p. 14308

Bank name: HSBC MEXICO S.A.

Bank Address: Boulevard Ixtapa s/n Ixtapa Zihuatanejo, Guerrero c.p. 40880

Swift: BIMEMXMM

Bank Officer: Jorge Corona Cadena

Phone Number: 7555530642

Account Officer email: jorge.corona@hsbc.com.mx

Should you have any questions, please feel free to contact us at: hvalenzuela1968@gmail.com ;
rusty_54001@yahoo.com

Sincerely,


Humberto Valenzuela Gonzalez
Apointed Representative